

### **Suspend Trading in Priority Shares**

Pursuant to Circular No. 400/2014 dated October 14, 2014 by which the Beirut Stock Exchange decided to accept the listing, trading and pricing of the / 4,762,000 / ordinary priority shares series 2014 issued by Bank of Beirut S.A.L. on the official market of the Beirut Stock Exchange. And in light of the expiration of the primary priority period for these shares without extending this period by the Board of Directors of the Bank; whereas if the Board of Directors did not extend the primary priority period, the priority shares lose their benefits as priority shares and become ordinary common shares that benefit from the same rights and are subject to the same obligations of the common shares of the Bank. And in light of the letter of the Chairman / General Manager of Bank of Beirut S.A.L. addressed to the stock exchange by which he informs the Beirut Stock Exchange that the Bank's Board of Directors will soon call for an extraordinary general assembly in order to amend the Bank's by-laws to comply with the elimination of priority shares and their addition to the bank's common shares.

The Beirut Stock Exchange decided to:

- Suspend trading in the priority shares series 2014 of Bank of Beirut S.A.L., as of the beginning of the trading session of Wednesday, November 18, 2020.
- Keep trading in the Bank's other shares. (Circular 494/2020)

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