



Investment Objectives

Optimal Investment Fund is an open-ended Common Placement Vehicle, which invests in fixed income financial instruments issued by the Lebanese Republic, the Central Bank of Lebanon and preferred shares issued by the Top Ten Lebanese Banks.

Fund Type:
Open-ended.

Expected return 0.75% to 1% above the Average Rate on Deposits.

Base Currency:
LBP

Launching date:
March 2010

Maturity:
Unlimited

Dividend payment:
Monthly

Manager:
Bank of Beirut Invest s.a.l.

Net Asset Value (NAV):
Daily

Subscription/Redemption:
Monthly

NAV 31/12/2018:
LBP 100,252.69

Fund Size:
LBP 511.5 Billion

Management Fee: 1.40%

Entry Fees: 0.5%

Exit Fees: Not Applicable

Custodian & Administrator:
Midclear s.a.l.

Auditors:
Deloitte & Touche

ISIN Code:
LB0000110546

Zawya RIC Code:
BOBOPIF.MF

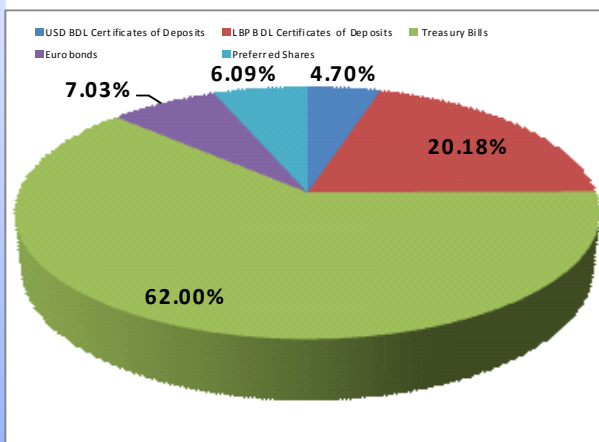
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	2016		2017		2018	
	*AOD%	*OIFDVD %	*AOD%	*OIFDVD %	*AOD%	*OIFDVD%
Jan	5.52	7.85	5.55	7.15	6.53	9.00
Feb	5.57	7.85	5.56	7.20	6.51	9.00
Mar	5.59	7.85	5.57	7.20	6.64	9.00
Apr	5.60	7.85	5.54	7.40	6.64	9.00
May	5.58	7.75	5.57	7.25	6.71	9.00
Jun	5.56	7.75	5.51	7.15	6.72	9.00
Jul	5.57	7.60	5.56	7.15	6.94	9.00
Aug	5.56	7.60	5.55	7.21	7.03	9.00
Sep	5.58	7.00	5.53	7.50	7.39	9.00
Oct	5.53	7.00	5.56	7.50	7.74	9.00
Nov	5.54	7.05	5.88	8.15	7.97	9.25
Dec	5.56	7.15	6.41	8.50		9.25

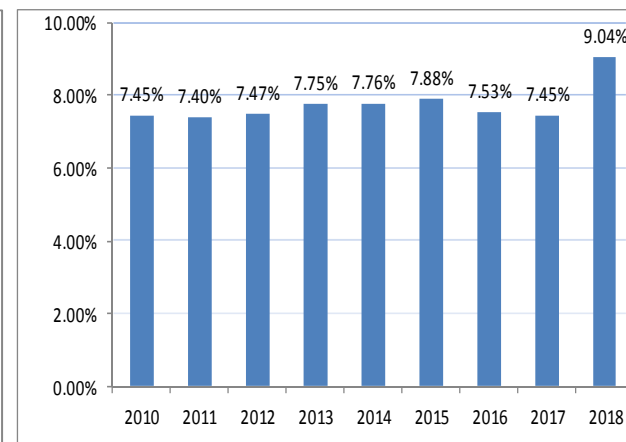
* Average rate on deposits

* Optimal Investment Fund Dividend Distribution

Asset Allocation



Yearly Return



December 2018 Summary

YTD Performance (year to date): 8.88%

The Lebanese Ministry of Finance issued in 2018 Treasury Bills with yields remained unchanged; while the Secondary Treasury Bills Market was characterized by absence of activity trading amidst low level of liquidity available at hand subsequent to the prevailing political and economic environments.

The ongoing Central Bank's (BDL) support and intervention throughout the year via its financial engineering mechanism and swap operations with Lebanese banks, helped maintain a high level of foreign currency reserves, despite large recurrent current account deficits, crucial in preserving the peg of Lebanese Pound against the US Dollar. Interest rates in Lebanon continued their upward trend since the short-lived resignation of Prime Minister Hariri in November 2017, which prompted Lebanese Banks to introduce term saving plans at attractive interest rates to continue growing their deposit base and benefit from the swap transactions with BDL.

Lebanon's balance of payments reported a USD 3,122 million negative accumulated balance in the first ten months of 2018 compared to USD 1,078 million in 2017.

Finally, it is worth mentioning that Optimal Investment Fund distributed on average in 2018, 9.04% as return per annum.

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