

**OPTIMIZE**  
YOUR RETURN ON LEBANESE POUNDS  
OPTIMAL INVESTMENT FUND

### Investment Objectives

**Optimal Investment Fund** is an open-ended Common Placement Vehicle, which invests in fixed income financial instruments issued by the Lebanese Republic, the Central Bank of Lebanon and preferred shares issued by the Top Ten Lebanese Banks.

Expected return 0.75% to 1% above the Average Rate on Deposits.

**Fund Type:**  
Open-ended.

**Base Currency:**  
LBP

**Launching date:**  
March 2010

**Maturity:**  
Unlimited

**Dividend payment:**  
Monthly

**Manager:**  
Bank of Beirut Invest s.a.l.

**Net Asset Value (NAV):**  
Daily

**Subscription/Redemption:**  
Monthly

**NAV 29/02/2020:**  
LBP 86,369.34

**Fund Size:**  
LBP 299.21 Billion

**Management Fee:** 1.40%

**Entry Fees:** 0.5%

**Exit Fees:** Not Applicable

**Custodian & Administrator:**  
Midclear s.a.l.

**Auditors:**  
Deloitte & Touche

**ISIN Code:**  
LB0000110546

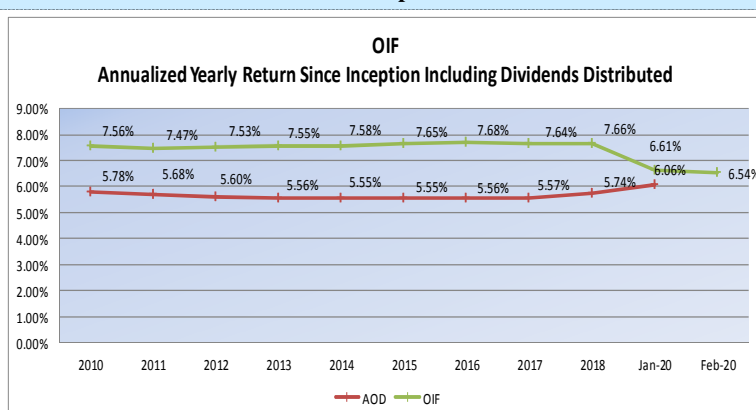
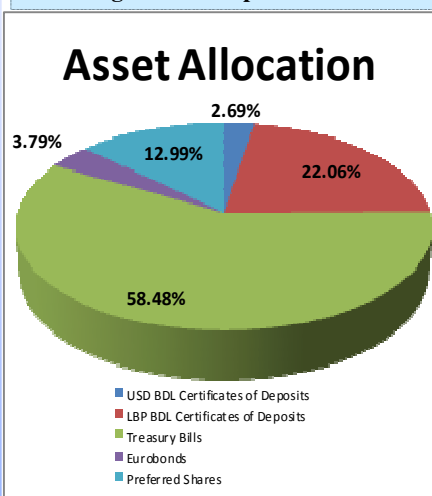
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	2018		2019		2020	
	**AOD%	*OIFDVD %	**AOD%	*OIFDVD %	**AOD%	*OIFDVD%
<b>Jan</b>	6.53	9.00	8.93	9.25	6.62	9.00
<b>Feb</b>	6.51	9.00	9.16	9.25		8.50
<b>Mar</b>	6.64	9.00	8.75	9.25		
<b>Apr</b>	6.64	9.00	8.60	10.50		
<b>May</b>	6.71	9.00	8.72	10.25		
<b>Jun</b>	6.72	9.00	8.80	10.25		
<b>Jul</b>	6.94	9.00	8.81	10.00		
<b>Aug</b>	7.03	9.00	8.95	10.00		
<b>Sep</b>	7.39	9.00	9.13	10.00		
<b>Oct</b>	7.74	9.00	9.03	9.00		
<b>Nov</b>	7.97	9.25	9.40	9.00		
<b>Dec</b>	8.30	9.25	7.36	9.00		

\*\* Average rate on deposits

\*Optimal Investment Fund Dividend



Performance since inception Including Dividends Distributed : 64.70%

Year To Date Performance (YTD): -1.36%

### February 2020 Summary

In its last rating update on Lebanon dated February 21, 2020, Moody's Investors Service, the international rating agency stated that the fast deteriorating economic and financial situations in Lebanon is limiting Central Bank's ability to maintain the currency peg, and the agency mentioned that as a result of the shortage of USD liquidity, the exchange dealers in the parallel market are charging a premium over the official exchange rate when buying US Dollar leading to higher inflation and jeopardizing the peg. On the other hand, the International Monetary Fund (IMF) stated that Lebanon's exchange rate is "significantly overvalued".

Finally, it is important to note that due to the exceptional current market conditions including the lack of liquidity, the applications for redemptions received during February were executed partially at 10% of the requested amounts.

This monthly update is confidential and not a solicitation or an offering document. Only a confidential private offering memorandum can make an offering. To obtain the offering memorandum and subscription documents for the product, please contact Bank of Beirut. Not for general distribution. Past performance of investments is not necessarily a guide to future performance. This report is not an advertisement and is not intended for public use or distribution. No liability is accepted for any direct or consequential loss arising from the use of this information.