



### Investment Objectives

**Optimal Investment Fund** is an open-ended Common Placement Vehicle, which invests in fixed income financial instruments issued by the Lebanese Republic, the Central Bank of Lebanon and preferred shares issued by the Top Ten Lebanese Banks.

Expected return 0.75% to 1% above the Average Rate on Deposits.

**Fund Type:**  
Open-ended.

**Base Currency:**  
LBP

**Launching date:**  
March 2010

**Maturity:**  
Unlimited

**Dividend payment:**  
Monthly

**Manager:**  
Bank of Beirut Invest s.a.l.

**Net Asset Value (NAV):**  
Daily

**Subscription/Redemption:**  
Monthly

**NAV 31/01/2020:**  
LBP 87,287.97

**Fund Size:**  
LBP 310.44 Billion

**Management Fee:** 1.40%

**Entry Fees:** 0.5%

**Exit Fees:** Not Applicable

**Custodian & Administrator:**  
Midclear s.a.l.

**Auditors:**  
Deloitte & Touche

**ISIN Code:**  
LB0000110546

**Zawya RIC Code:**  
BOBOPIF.MF

**Contact Info:**  
Assets & Funds Management

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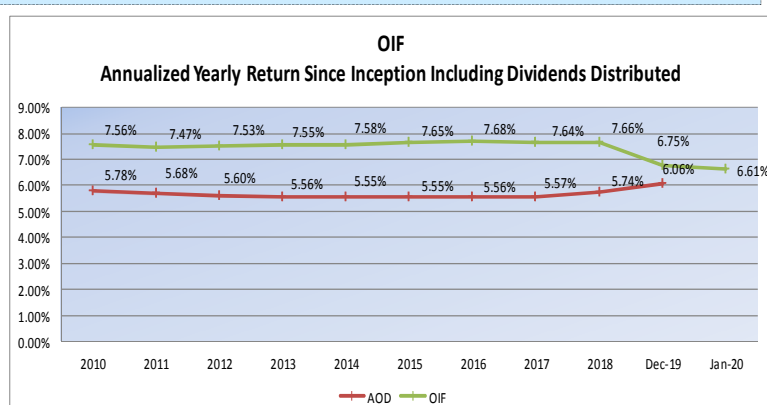
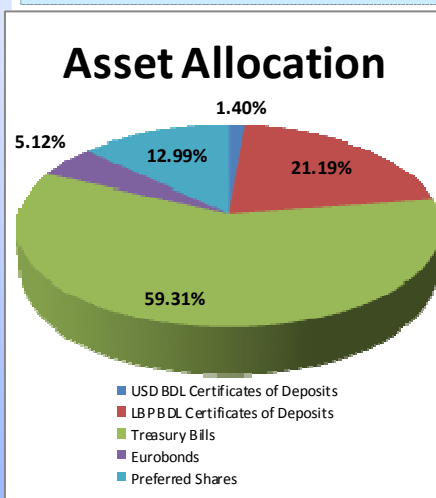
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|            | 2018   |           | 2019   |           | 2020   |          |
|------------|--------|-----------|--------|-----------|--------|----------|
|            | **AOD% | *OIFDVD % | **AOD% | *OIFDVD % | **AOD% | *OIFDVD% |
| <b>Jan</b> | 6.53   | 9.00      | 8.93   | 9.25      |        | 9.00     |
| <b>Feb</b> | 6.51   | 9.00      | 9.16   | 9.25      |        |          |
| <b>Mar</b> | 6.64   | 9.00      | 8.75   | 9.25      |        |          |
| <b>Apr</b> | 6.64   | 9.00      | 8.60   | 10.50     |        |          |
| <b>May</b> | 6.71   | 9.00      | 8.72   | 10.25     |        |          |
| <b>Jun</b> | 6.72   | 9.00      | 8.80   | 10.25     |        |          |
| <b>Jul</b> | 6.94   | 9.00      | 8.81   | 10.00     |        |          |
| <b>Aug</b> | 7.03   | 9.00      | 8.95   | 10.00     |        |          |
| <b>Sep</b> | 7.39   | 9.00      | 9.13   | 10.00     |        |          |
| <b>Oct</b> | 7.74   | 9.00      | 9.03   | 9.00      |        |          |
| <b>Nov</b> | 7.97   | 9.25      | 9.40   | 9.00      |        |          |
| <b>Dec</b> | 8.30   | 9.25      | 7.36   | 9.00      |        |          |

\*\* Average rate on deposits

\*Optimal Investment Fund Dividend



Performance since inception Including Dividends Distributed : **64.85%**

Year To Date Performance (YTD): **-1.18%**

### January 2020 Summary

In its latest interview on the monetary and financial situation, the Central Bank Governor, Mr. Riad Salameh announced that the majority of Lebanese banks have already abided by the BDL requirement for banks to complete the first phase of the cash contributions, outlining the role the Central Bank is playing in backing up the banks to access funds in foreign currencies and Lebanese Pound; reassuring depositors that their deposits will be safe in their original currency. The governor also noted that the Central Bank is not in favor of a haircut and the variation in the exchange rate at money changer counters is not the policy of BDL, It is due to an increase in demand for foreign currency by traders to pay for imports. Finally, it is important to note that due to the exceptional current market conditions including the lack of liquidity, the applications for redemptions received during January were executed partially at 10% of the requested amounts.

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