



Investment Objectives

BOB LBP Growth Fund is an open-ended Common Placement Vehicle with its assets placed in fixed income financial instruments and securities issued by the Lebanese Republic, the Central Bank of Lebanon and the Lebanese Alpha Banks.

Fund Type:
Open-ended.

Expected return 0.75% to 1% above the Average Rate on Deposits.

Base Currency:
LBP

Net Assets Values Since Inception

Launching date:
January 16 2015

Maturity:
Unlimited

Dividend payment:
Class A: Accumulation Shares
Class B: Quarterly

Manager:
Bank of Beirut Invest s.a.l

Net Asset Value (NAV):
Daily

Subscription/Redemption:
Monthly

NAV 31/01/2020:
Class A: LBP 158,945.71
Class B: LBP 103,534.78

Fund Size:
LBP 46.50 Billion

Management Fee: 1.40%

Entry Fees: 0.5%

Exit Fees: Not Applicable

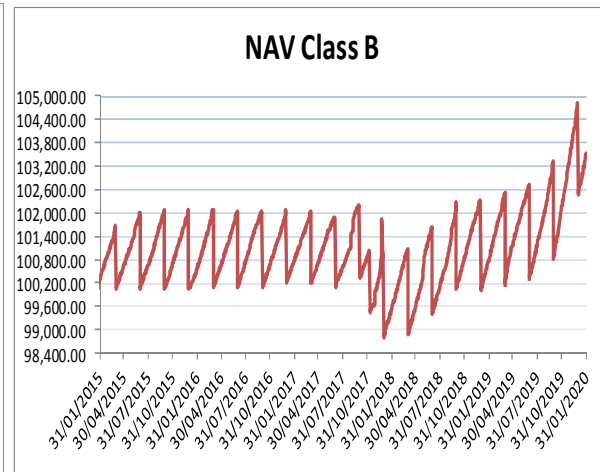
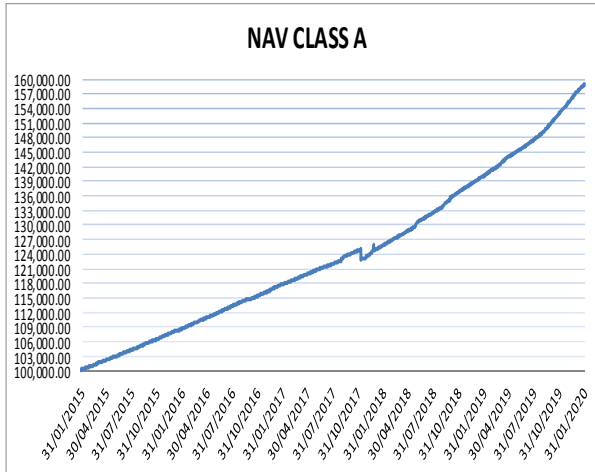
Custodian & Administrator:
Midclear s.a.l.

Auditors:
Deloitte & Touche

ISIN Code:
LB0000169468

Reuters Code:
Class A: 68303023
Class B : 68303024

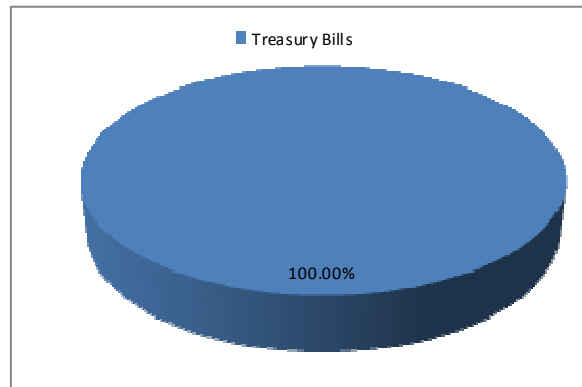
Contact Info:
Assets & Funds Management
+961-1-960550 /1/2/4
+961-1-960553
assetmanagement@bankofbeirut.com.lb
www.bankofbeirut.com



YTD Performance CLA (year to date): 1.03%

YTD Performance CLB (year to date): 1.03%

Asset Allocation



Quarterly Dividend Distribution

CLASS B	YEAR 2019		YEAR 2020	
	*AOD	BOB LBP GF DVD	*AOD	BOB LBP GF DVD
Q1	8.75	9.50%		
Q2	8.80	9.65%		
Q3	9.13	10.00%		
Q4	7.36	9.50%		

* Average rate on deposits %

January 2020 Summary

In its latest interview on the monetary and financial situation, the Central Bank Governor, Mr. Riad Salameh announced that the majority of Lebanese banks have already abided by the BDL requirement for banks to complete the first phase of the cash contributions, outlining the role the Central Bank is playing in backing up the banks to access funds in foreign currencies and Lebanese Pound; reassuring depositors that their deposits will be safe in their original currency. The governor also noted that the Central Bank is not in favor of a haircut and the variation in the exchange rate at money changer counters is not the policy of BDL, It is due to an increase in demand for foreign currency by traders to pay for imports.

Finally, it is important to note that due to the exceptional current market conditions including the lack of liquidity, the applications for redemptions received during January were executed partially at 10% of the requested amounts.

This monthly update is confidential and not a solicitation or an offering document. Only a confidential private offering memorandum can make an offering. To obtain the offering memorandum and subscription documents for the product, please contact Bank of Beirut. Not for general distribution. Past performance of investments is not necessarily a guide to future performance. This report is not an advertisement and is not intended for public use or distribution. No liability is accepted for any direct or consequential loss arising from the use of this information.