

CONSOLIDATED UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2020

I - ASSETS	30/09/2020	31/12/2019
	Millions LBP	Millions LBP
Cash and Central Banks	8,452,247	9,244,432
Due from banks & financial institutions	582,135	699,186
Financial loans to banks and reverse repurchase agreements	211,970	252,255
Pledged financial assets	19,530	62,759
Derivative financial instruments	416	21,897
Shares and participations classified at fair value through profit & loss (FVTPL)	14,326	14,270
Other similar financial assets and debt instruments classified at fair value through profit & loss (FVTPL)	69,121	123,203
Shares and participations classified at fair value through other comprehensive income (FVTOCI)	16,643	16,632
Net loans & advances to customers at amortized cost	6,095,180	7,431,206
Net loans & advances to related parties at amortized cost	23,692	62,040
Customers' acceptance liability	28,434	303,737
Financial assets classified at amortized cost	5,067,824	5,675,607
Investments and participations in associates	24,586	24,569
Assets acquired in satisfaction of debts	72,324	80,732
Properties and equipments	329,804	325,141
Intangible fixed assets	18,415	17,744
Right of Use assets	43,816	45,915
Other assets	126,162	83,965
Goodwill	87,034	87,034
TOTAL ASSETS	21,283,659	24,572,324

CONSOLIDATED UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2020

II- LIABILITIES	30/09/2020	31/12/2019
	Millions LBP	Millions LBP
Due to Central Banks	579,795	1,145,022
Due to banks & financial institutions and repurchase agreement	1,275,982	1,817,109
Derivative financial instruments	5,864	6,358
Customers' deposits and credit balances at amortized cost	16,227,880	18,121,796
Deposits from related parties at amortized cost	272,203	402,243
Certificates of deposit	630	637
Outstanding acceptances	30,971	306,334
Other Liabilities	344,999	280,999
Lease Liability	42,667	44,949
Provisions for risk & charges	69,412	71,169
TOTAL LIABILITIES	18,850,403	22,196,616
EQUITY	30/09/2020	31/12/2019
	Millions LBP	Millions LBP
Ordinary share capital	82,103	82,103
Priority share capital	6,953	6,953
Preferred share capital	30,616	30,616
Common shares - issue premium	385,506	385,506
Priority shares - issue premium	143,800	143,800
Preferred shares - issue premium	813,509	813,509
Cash contribution to capital	20,978	20,978
Non-distributable reserves	564,942	561,468
Treasury shares	(5,467)	(5,467)
Retained earnings & Free distributable reserves	332,737	520,076
Owned buildings revaluation surplus	1,669	1,669
Real estate reserve, contributions and partnership shares owned in satisfaction of outstanding or doubtful loans pursuant to the provisions of Article 154 of the Code of Money and Credit	14,417	12,568
Cumulative change in fair value for assets classified at other comprehensive income (OCI)	6,874	6,871
Cumulative change in fair value of financial derivative instruments designated for cash flow hedges	(10,199)	(52,012)
Currency translation adjustment	22,154	26,995
Net income for the year - Group share	0	(183,092)
Net income for the period - Group share	19,039	0
Minority interest	3,625	3,167
TOTAL EQUITY	2,433,256	2,375,708
TOTAL LIABILITIES & EQUITY	21,283,659	24,572,324

CONSOLIDATED UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2020

III- OFF BALANCE SHEET	30/09/2020	31/12/2019
	Millions LBP	Millions LBP
Financing commitments:	313,254	332,771
Financing commitments given to banks & financial institutions	280,755	294,617
Financing commitments received from banks & financial institutions	32,499	38,154
Guarantees:	15,199,578	17,848,114
Guarantees given to banks & financial institutions	8,057	71,108
Guarantees given to customers	666,952	939,200
Guarantees received from customers	14,524,569	16,837,806
Financial notes commitments:	1,254,240	1,812,015
Financial notes commitments to be received	1,254,240	1,812,015
of which financial instruments sold under repurchase agreements	1,254,240	1,812,015
Foreign currencies forwards:	(1,178)	16,212
Foreign currencies to be received	127,933	892,692
Foreign currencies to be delivered	(129,111)	(876,480)
Commitments on term financial instruments	115,741	122,447
Fiduciary assets:	174,917	267,320
Subject to specific instructions	174,917	267,320
Assets under management	164,806	238,514
Mutual funds	573,727	807,828
Bad debts written-off	49,873	50,340

CONSOLIDATED UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2020

PROFIT AND LOSS ACCOUNT	30/09/2020	30/09/2019	Board of Directors
	Millions LBP	Millions LBP	
Interest income and similar income	1,125,794	1,277,121	Salim G. Sfeir - Chairman General Manager
Taxes on Interest income	(86,601)	(54,709)	Adib S. Millet - Vice Chairman
Interest expense and similar charges	(614,099)	(916,129)	FSHN Limited - Member
Net interest income	425,094	306,283	Antoine A. Abdel Massih - Member
Commission income	58,241	144,126	Rached Bin Saad Al Rached - Member
Commission expense	(19,119)	(22,985)	H.E. Anwar M. El-Khalil - Member
Net commission income	39,122	121,141	Antoine Wakim - Member
Net profit/loss from financial instruments designated at fair value through P&L	(851)	1,326	Krikor Sadikian - Member
<i>of which: Net unrealized Profit/Loss</i>	(1,926)	(1,987)	Ramzi Saliba - Member
<i>of which: Net interest income</i>	473	2,452	Pierre Gaspard - Member
Net Profit/Loss from financial investments	(496,028)	(1,084)	Sarkis Nassif - Member
Other operating income	17,065	23,128	
Total operating income	(15,598)	450,794	Auditors
Allowance for expected credit loss	296,922	19,733	Deloitte & Touche and DFK Fiduciaire du Moyen-Orient
Other provisions	(3,152)	(7,564)	Head Office
Net operating income	278,172	462,963	Foch Street, Beirut Central District, Bank of Beirut sal Bldg. Tel. +961 1 972972 71 Branches throughout Lebanon and 5 Digital Branches Bank of Beirut (U.K.) Ltd (Subsidiary) London, England (U.K.) Tel.: +44 20 74938342/6 Bank of Beirut sal - Cyprus Branch Limassol, Cyprus Tel.: +357 25 814202/3/4/5/6/7/8 Bank of Beirut sal - Oman (4 Branches) Muscat - Sultanate of Oman Tel : +968 24697269-24696281-24696268 Bank of Sydney LTD - Australia (16 Branches) Level 4, 219-223 Castlereagh Street Sydney NSW 2000 Bank of Beirut sal Representative Offices Dubai, United Arab Emirates (U.A.E.) Tel.: +971 4 3041981/2/3 Lagos, Nigeria Tel.: +234 1 7903660 Accra, Ghana Tel.: +233 302 813 651/3
Staff costs	(133,701)	(136,725)	
Other general operating expenses	(79,957)	(91,673)	
Depreciation & Provisions of tangible fixed assets	(17,018)	(15,824)	
Amortization of intangible fixed assets	(4,070)	(3,685)	
Write-off of Goodwill	0	0	
Total operating expenses	(234,746)	(247,907)	
Net financial revenues from operations	43,426	215,056	
Share in profits of an associate	836	1,352	
Income before income taxes	44,262	216,408	
Income tax expense	(24,886)	(38,495)	
Net income after tax from operations	19,376	177,913	
Net income	19,376	177,913	
Net income - Minority share	337	385	
Net income - Group share	19,039	177,528	
Basic earning per common share (in LBP)	418	2,867	
Earning per priority common share (in LBP)	418	2,867	

Website: www.bankofbeirut.com
7/24 Call Center 1262