

CONSOLIDATED UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2018

GROWTH INDICATORS

Total assets	5.85%
Customers' deposits	1.50%
Loans to customers	8.22%
Shareholders' equity (Group Share)	8.21%
Profits (Group Share)	14.01%

ASSETS	30/09/2018	30/09/2017
	Millions LBP	Millions LBP
Cash and Central Banks	7,587,510	6,286,936
Due from banks & financial institutions	907,161	1,229,851
Inter-group accounts	-	-
Financial loans to banks and reverse repurchase agreements	316,792	299,342
Pledged financial assets	180,194	73,351
Derivative financial instruments	7,114	11,554
Shares and participations classified at fair value through profit & loss (FVTPL)	60,009	65,894
Other similar financial assets and debt instruments classified at fair value through profit & loss (FVTPL)	1,379,092	1,406,779
Of which: Net loans & advances at fair value through profit & loss	-	-
Net loans & advances to customers at amortized cost ⁽¹⁾	8,140,845	7,516,713
Net loans & advances to related parties at amortized cost	98,172	96,229
Customers' acceptance liability	391,503	276,026
Shares and participations classified at fair value through other comprehensive income (FVTOCI)	11,059	6,299
Financial assets classified at amortized cost	8,262,334	8,576,193
Investments and participations in associates	41,652	41,106
Assets acquired in satisfaction of debts	23,299	24,882
Properties and equipments	286,861	253,005
Intangible fixed assets	18,610	10,736
Non current assets held for sale	-	-
Other assets	92,650	87,807
Goodwill	88,515	88,550
TOTAL ASSETS	27,893,372	26,351,253

(1) After deduction of specific provisions amounting to L.L. 144 billion and L.L. 88 billion for 30/09/2018 and 30/09/2017, and after deduction of collective provisions amounting to L.L. 19 billion and L.L. 60 billion for 30/09/2018 and 30/09/2017 as well.

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LIABILITIES	30/09/2018	30/09/2017
	Millions LBP	Millions LBP
Due to Central Banks	1,468,236	723,573
Due to banks & financial institutions and repurchase agreement	2,097,762	1,624,055
Inter-group accounts	-	-
Pledged financial liabilities	218,054	320,453
Derivative financial instruments	6,180	6,586
Liabilities classified at fair value through profit & loss (FVTPL)	-	-
Of which: Deposits classified at fair value through profit & loss (FVTPL)	-	-
Customers' deposits and credit balances at amortized cost	19,076,050	18,743,906
Deposits from related parties at amortized cost	403,004	447,285
Certificates of deposit	624	624
Outstanding acceptances	391,503	276,026
Other liabilities	411,729	432,149
Provisions for risk & charges	228,448	176,848
Subordinated loans	-	-
Non-current liabilities held for sale	-	-
TOTAL LIABILITIES	24,301,590	22,751,505
EQUITY		
Ordinary share capital	82,103	77,650
Priority share capital	6,953	6,953
Preferred share capital	30,616	30,616
Common shares - issue premium	385,506	303,519
Priority shares - issue premium	143,800	143,800
Preferred shares - issue premium	813,509	813,509
Cash contribution to capital	20,978	20,978
Reserves & retained earnings	970,041	873,227
Treasury shares	(68,797)	(61,103)
Owned buildings revaluation surplus	1,669	1,669
Reserve for revaluation of financial instruments	-	-
Cumulative change in fair value for assets classified at other comprehensive income (OCI)	2,007	2,426
Regulatory reserves for assets acquired in satisfaction of loans	11,557	9,723
Cumulative change in fair value for cash flow hedges	(48,833)	(39,195)
Currency translation adjustment	24,392	20,372
Net income for the Previous Year - group share	-	-
Minority interest	1,029,079	1,231,401
Net income for the period - Group share	187,202	164,203
TOTAL EQUITY	3,591,782	3,599,748
TOTAL LIABILITIES & EQUITY	27,893,372	26,351,253

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OFF BALANCE SHEET	30/09/2018	30/09/2017
	Millions LBP	Millions LBP
Financing Commitments:	612,137	697,667
Financing commitments given to banks & financial institutions	543,881	621,133
Financing commitments received from banks & financial institutions	68,256	76,534
Financing commitments to clients	-	-
Guarantees:	19,148,363	18,904,843
Guarantees given to banks & financial institutions	189,376	206,760
of which: Credit derivative instruments	-	-
Guarantees received from banks & financial institutions	-	-
of which: Credit derivative instruments	-	-
Guarantees given to customers	1,140,562	1,082,272
Guarantees received from customers	17,818,425	17,615,811
Financial notes commitments:	1,638,685	348,356
Financial notes commitments to be received	1,638,685	348,356
of which financial instruments sold under repurchase agreements	1,638,685	348,356
Financial notes commitments to be delivered	-	-
of which financial instruments purchased under resale agreements	-	-
Foreign currencies forwards:	2,385	5,653
Foreign currencies to be received	1,296,067	1,055,419
Foreign currencies to be delivered	(1,293,682)	(1,049,766)
Commitments on term financial instruments	185,382	175,660
Other commitments	-	-
Notional amount of financial derivative instruments	-	-
Fiduciary assets:	527,903	460,845
Subject to specific instructions	527,903	460,845
Subject to discretionary basis	-	-
Assets under management	356,650	316,800
Mutual funds	1,397,527	1,454,648
Engagement unlikely to be executed	-	-
Bad debts written-off	50,405	50,808

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PROFIT AND LOSS ACCOUNT	30/09/2018	30/09/2017
	Millions LBP	Millions LBP
Interest income and similar income	1,041,579	914,937
Interest expense and similar charges	(701,472)	(590,688)
Net interest income	340,107	324,249
Commission income	124,609	114,778
Commission expense	(19,222)	(18,420)
Net commission income	105,387	96,358
Net profit/loss from financial instruments designated at fair value through P&L	77,481	96,176
of which: Net interest income	82,873	74,880
Net Profit/Loss from financial investments	230	27
Other operating income	1,019	630
Total operating income	524,224	517,440
Impairment charge for credit losses	(379)	(13,835)
out of which provision for instruments classified at amortized cost	-	-
Other Provisions	(7644)	(5,207)
Net operating income	516,201	498,398
Staff costs	(142,876)	(132,538)
Other general operating expenses	(87,114)	(93,320)
Depreciation & amortization	(22,614)	(14,709)
Impairment charge of Goodwill	-	-
Total operating expenses	(252,604)	(240,567)
Net financial revenues from operations	263,596	257,831
Share in profits of an associate	219	471
Profit/Loss from the sale of other assets	-	-
Income before income taxes	263,815	258,302
Income tax expense	(42,430)	(34,407)
Net income after tax from operations	221,385	223,895
After tax result on discontinued or under liquidation operations	-	-
Net income	221,385	223,895
Net income - Minority share	34,183	59,692
Net income - Group share	187,202	164,203
Basic earning per common share (in LBP)	3,271	2,837
Earning per priority common share (in LBP)	4,542	4,133
Diluted earning per common share (in LBP)	3,271	2,837

Board of Directors

Salim G. Sfeir - Chairman General Manager
 Adib S. Millet - Vice Chairman
 Fawaz H. Naboulsi - Deputy General Manager - member
 Antoine A. Abdel Massih - Member
 Rached Bin Saad Al Rached - Member
 H.E. Anwar M. El-Khalil - Member
 Antoine Wakim - Member
 Krikor Sadikian - Member
 Robert Sursock - Member
 Ramzi Saliba - Member
 Pierre Gaspard - Member
 HPG Urban Developments Pty Ltd - Member

Auditors

Deloitte & Touche and DFK Fiduciaire du Moyen-Orient

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