

## CONSOLIDATED UNAUDITED BALANCE SHEET AS AT JUNE 30, 2018

### GROWTH INDICATORS

Total assets	6.66%
Customers' deposits	2.81%
Loans to customers	10.54%
Shareholders' equity	4.71%
Net profit - Group share	9.64%

ASSETS	30/06/2018	30/06/2017
	Millions LBP	Millions LBP
Cash and Central Banks	7,464,676	5,693,918
Due from banks & financial institutions	1,110,733	1,693,084
Inter-group accounts	-	-
Financial loans to banks and reverse repurchase agreements	331,684	307,029
Pledged financial assets	132,531	64,399
Derivative financial instruments	5,006	3,194
Shares and participations classified at fair value through profit & loss (FVTPL)	61,146	67,936
Other similar financial assets and debt instruments classified at fair value through profit & loss (FVTPL)	1,430,288	1,395,878
Of which: Net loans & advances at fair value through profit & loss	-	-
Net loans & advances to customers at amortized cost <sup>(1)</sup>	8,430,410	7,627,178
Net loans & advances to related parties at amortized cost	124,415	111,627
Customers' acceptance liability	385,950	394,102
Shares and participations classified at fair value through other comprehensive income (FVTOCI)	10,998	6,292
Financial assets classified at amortized cost	8,316,704	8,766,714
Investments and participations in associates	41,649	40,992
Assets acquired in satisfaction of debts	22,394	24,758
Properties and equipments	284,046	219,834
Intangible fixed assets	17,021	11,152
Non current assets held for sale	-	-
Other assets	96,765	67,651
Goodwill	88,526	88,505
<b>TOTAL ASSETS</b>	<b>28,354,942</b>	<b>26,584,243</b>

(1) After deduction of specific provisions amounting to L.L. 141 billion and L.L. 85 billion for 30/06/2018 and 30/06/2017, and after deduction of collective provisions amounting to L.L. 20 billion and L.L. 52 billion for 30/06/2018 and 30/06/2017 as well.

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<b>LIABILITIES</b>	<b>30/06/2018</b>	<b>30/06/2017</b>
	<b>Millions LBP</b>	<b>Millions LBP</b>
Due to Central Banks	1,397,204	566,158
Due to banks & financial institutions and repurchase agreement	1,916,584	1,530,216
Inter-group accounts	-	-
Pledged financial liabilities	316,004	319,842
Derivative financial instruments	14,892	118
Liabilities classified at fair value through profit & loss (FVTPL)	-	-
Of which: Deposits classified at fair value through profit & loss (FVTPL)	-	-
Customers' deposits and credit balances at amortized cost	19,769,336	19,150,312
Deposits from related parties at amortized cost	431,029	498,391
Certificates of deposit	625	603
Outstanding acceptances	385,950	394,102
Other liabilities	408,091	558,377
Provisions for risk & charges	225,642	51,149
Subordinated loans	-	-
Non-current liabilities held for sale	-	-
<b>TOTAL LIABILITIES</b>	<b>24,865,357</b>	<b>23,069,268</b>
<b>EQUITY</b>		
Ordinary share capital	77,650	77,650
Priority share capital	6,953	6,953
Preferred share capital	30,616	30,616
Common shares - issue premium	303,519	303,519
Priority shares - issue premium	143,800	143,800
Preferred shares - issue premium	813,509	813,509
Cash contribution to capital	20,978	20,978
Reserves & retained earnings	971,488	869,292
Treasury shares	(66,513)	(62,961)
Owned buildings revaluation surplus	1,669	1,669
Reserve for revaluation of financial instruments	-	-
Cumulative change in fair value for assets classified at other comprehensive income (OCI)	2,017	2,200
Regulatory reserves for assets acquired in satisfaction of loans	11,557	9,723
Cumulative change in fair value for cash flow hedges	(46,084)	(42,050)
Currency translation adjustment	23,166	21,313
Net income for the Previous Year - group share	-	-
Minority interest	1,076,996	1,210,895
Net income for the period - Groupe share	118,264	107,869
<b>TOTAL EQUITY</b>	<b>3,489,585</b>	<b>3,514,975</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>28,354,942</b>	<b>26,584,243</b>

## CONSOLIDATED UNAUDITED BALANCE SHEET AS AT JUNE 30, 2018

OFF BALANCE SHEET	30/06/2018	30/06/2017
	Millions LBP	Millions LBP
<b>Financing Commitments:</b>	<b>673,867</b>	<b>715,889</b>
Financing commitments given to banks & financial institutions	584,846	625,363
Financing commitments received from banks & financial institutions	89,021	90,526
Financing commitments to clients	-	-
<b>Guarantees:</b>	<b>19,024,299</b>	<b>18,847,827</b>
Guarantees given to banks & financial institutions	183,523	206,094
of which: Credit derivative instruments	-	-
Guarantees received from banks & financial institutions	-	-
of which: Credit derivative instruments	-	-
Guarantees given to customers	1,147,233	1,097,860
Guarantees received from customers	17,693,543	17,543,873
<b>Financial notes commitments:</b>	<b>1,654,820</b>	<b>258,619</b>
<b>Financial notes commitments to be received</b>	<b>1,654,820</b>	<b>258,619</b>
of which financial instruments sold under repurchase agreements	1,654,820	258,619
<b>Financial notes commitments to be delivered</b>	<b>-</b>	<b>-</b>
of which financial instruments purchased under resale agreements	-	-
<b>Foreign currencies forwards:</b>	<b>(5,692)</b>	<b>4,804</b>
Foreign currencies to be received	1,119,344	973,830
Foreign currencies to be delivered	(1,125,036)	(969,026)
<b>Commitments on term financial instruments</b>	<b>190,113</b>	<b>157,917</b>
<b>Other commitments</b>	<b>-</b>	<b>-</b>
<b>Notional amount of financial derivative instruments</b>	<b>-</b>	<b>-</b>
<b>Fiduciary assets:</b>	<b>529,128</b>	<b>457,452</b>
Subject to specific instructions	529,128	457,452
Subject to discretionary basis	-	-
<b>Assets under management</b>	<b>347,171</b>	<b>306,849</b>
<b>Mutual funds</b>	<b>1,471,567</b>	<b>1,440,151</b>
<b>Engagement unlikely to be executed</b>	<b>-</b>	<b>-</b>
<b>Bad debts written-off</b>	<b>50,406</b>	<b>50,812</b>

## CONSOLIDATED UNAUDITED BALANCE SHEET AS AT JUNE 30, 2018

PROFIT AND LOSS ACCOUNT	30/06/2018	30/06/2017
	Millions LBP	Millions LBP
Interest income and similar income	673,097	597,478
Interest expense and similar charges	(456,331)	(391,185)
<b>Net interest income</b>	<b>216,766</b>	<b>206,293</b>
Commission income	82,187	74,005
Commission expense	(12,145)	(12,171)
<b>Net commission income</b>	<b>70,042</b>	<b>61,834</b>
Net profit/loss from financial instruments designated at fair value through P&L	37,656	62,312
of which: Net interest income	52,392	49,271
Net Profit/Loss from financial investments	286	-
Other operating income	893	398
<b>Total operating income</b>	<b>325,643</b>	<b>330,837</b>
Impairment charge for credit losses	(1,793)	(1,926)
out of which provision for instruments classified at amortized cost	-	-
Provisions on financial instruments and investments	-	-
<b>Net operating income</b>	<b>323,850</b>	<b>328,911</b>
Staff costs	(96,441)	(87,942)
Other general operating expenses	(62,329)	(63,775)
Depreciation & amortization	(11,485)	(9,665)
Impairment charge of Goodwill	-	-
<b>Total operating expenses</b>	<b>(170,255)</b>	<b>(161,382)</b>
<b>Net financial revenues from operations</b>	<b>153,595</b>	<b>167,529</b>
Share in profits of an associate	114	357
Profit/Loss from the sale of other assets	-	-
<b>Income before income taxes</b>	<b>153,709</b>	<b>167,886</b>
Income tax expense	(26,625)	(21,930)
<b>Net income after tax from operations</b>	<b>127,084</b>	<b>145,956</b>
After tax result on discontinued or under liquidation operations	-	-
<b>Net income</b>	<b>127,084</b>	<b>145,956</b>
<b>Net income - Minority share</b>	<b>8,820</b>	<b>38,087</b>
<b>Net income - Group share</b>	<b>118,264</b>	<b>107,869</b>
<b>Basic earning per common share (in LBP)</b>	<b>3,086</b>	<b>2,685</b>
<b>Earning per priority common share (in LBP)</b>	<b>4,357</b>	<b>3,983</b>
<b>Diluted earning per common share (in LBP)</b>	<b>3,086</b>	<b>2,685</b>

### Board of Directors

Salim G. Sfeir - Chairman General Manager  
Adib S. Millet - Vice Chairman  
Fawaz H. Naboulsi - Deputy General Manager - member  
Antoine A. Abdel Massih - Member  
Rached Bin Saad Al Rached - Member  
H.E. Anwar M. El-Khalil - Member  
Antoine Wakim - Member  
Krikor Sadikian - Member  
Robert Surssock - Member  
Ramzi Saliba - Member  
Pierre Gaspard - Member

### Auditors

Deloitte & Touche and DFK Fiduciaire du Moyen-Orient

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