BANK OF BEIRUT CARDS - Key Facts Statement
Visa Infinite Credit Card

Product Features	
Targeted Customer Profile	All Customers
Card Type	Visa Infinite Credit Card
Currency	USD
Installment Frequency	Monthly payment of minimum due amount, in case of negative balance
Maximum Withdrawal Limit	**ATMs** Cash Withdrawals up to 50% of Card limit **POS** Purchases up to 100% of Card limit
Credit Limit	Revolving line of credit of minimum USD20,000 *
Key Advantages	• Beirut Rewards Loyalty Program upon card POS usage • SMS Alert on card usage transactions •Free Priority Pass Annual Membership (upon request) *NB: USD32 per person for every lounge visit.* • Free Travel Insurance upon the purchase of the travel tickets with your card (upon request, T&C apply) • Lounge key access (unlimited entries for card holder and one guest) providing you access to business lounges Refer to: www.lounge key.com/visainfinitemena • Option to request a Supplementary Card**
Other Special Features	E-Services including: Free Online Banking FreeBank of Beirut Mobile App (download and subscription)

As per the bank's applicable lending policy.

****The Supplementary Card limit can reach 100% of the Primary Credit Card's limit, with a minimum of $1,000. The Primary cardholder will be holding all liabilities for the Supplementary Cards. Moreover, Beirut Rewards Points related to Supplementary Card will be directly credited to the Primary Card points balance.***

*****Annual Percentage Rate (APR) may vary according to the spending behavior whereby the Typical APR is 20.54%***

For updates on key advantages and special features, refer to www.bankofbeirut.com

All the information mentioned in this Key Facts Statement reflects general conditions, and does not include special products features.

Product Charges and Fees	
Membership Fees	USD300/year (Free membership for Premium Club Members) USD120/year for each Supplementary Card
SMS Fees	USD1 /month in case of card usage.
Management Fees	USD2/month in case of card usage
Other Fees	Not Applicable
Foreign Exchange Transaction Fees	3.75%
ATM Balance Inquiry	**At Bank of Beirut ATMs:** Free **At other Local and International ATMs:** Not applicable
Cash withdrawals at Bank of Beirut ATMs	2% ; minimum USD5 (+ 2.25% Monthly interest) with no grace period. NB: interest calculated on a daily basis and charged at the end of the cycle
Cash withdrawals at other ATM/counters	2% ; minimum USD5 (+ 2.25% Monthly interest) with no grace period. NB:interest calculated on a daily basis and charged at the end of the cycle
Card Replacement Fees	**For damaged Cards** USD20 **For lost/stolen Cards** USD20 **For PIN Replacement** USD20
Repayment period (interest free and grace period)	Up to 45 Days interest free grace period in case of monthly continuous 100% settlement; cycle starting from the 21st of each month and repayment until the 5th of the next.
Minimum Monthly payment	5% of the Outstanding balance; minimum USD50 to be paid at the end of the cycle (From 21st till 5th), noting that the payment will be available within a maximum period of 24 hours (i.e. one working day)
Interest Charges on POS	**1.5%** Monthly (to be applied on the outstanding balance in case the Cardholder did not settle the full amount)
Interest Charges on ATM withdrawal	**2.25%** Monthly (to be applied from the ATM transaction date in addition to the ATM fee)
Annual Interest Rate	18% (12 x 1.5%)***
Late Payment Fees	USD20
Limit Increase Fees	USD20
Over limit Fees	USD20

BANK OF BEIRUT CARDS - Key Facts Statement
Visa Infinite Credit Card

Required Documents and Guarantees		
• Copy of applicant's ID • Proof of Residence: landline Telephone bill or mayor attestation + Electricity bill • Rights and Duties form signed by the applicant (if still not signed) • Key Facts Statement signed by the applicant	**For Employed:** • Authenticated Salary Attestation depicting the period of employment and the position in addition to the net salary after tax deduction.	**For Self Employed**: • Statement of account for the last 6 months (At least) • Company's legal documents & Financial Statements for the past 2 years • Proof of Business location (i.e. copy of rent contract, landline telephone bill, etc…) • Net worth Statement for the applicant
Additional Documents may be requested based on case by case		

Suitability Statement

I certify that this product is suitable for the applicant based on his profile, after considering the risks associated with it as well as the applicant's financial objectives, knowledge, capabilities and experience.

Personal Banker Representative name: .....

Date : .....

Signature: .....

I certify that I have duly received, read and understood the above Key Facts Statement, noting that the bank reserves the right to make any necessary and authorized changes related to this product according to the applied bank's terms and principles in compliance with the Central Bank's circulars and regulations

Applicant's full name: .....

Account Number : .....

Date : .....

Signature:.....

***The above mentioned information are valid at the time of printing / August 2019**