

**Estimated Report
January 2010**

Basket Performance

-36.03%

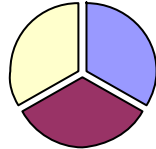
Product Performance

+7.51%

Product Brief

Benefit from the Drops & Rises of the Market. The Look Back World Indices is invested in an equally weighted basket of major equity indices: Eurostoxx 50, S&P 500 & Nikkei 225.

The lowest of the three observations will be transformed into a positive return in addition to the final performance of the basket at maturity. It pays a yearly minimum return of 4.32% plus 50% of the product performance



■ Europe
■ US
■ Japan



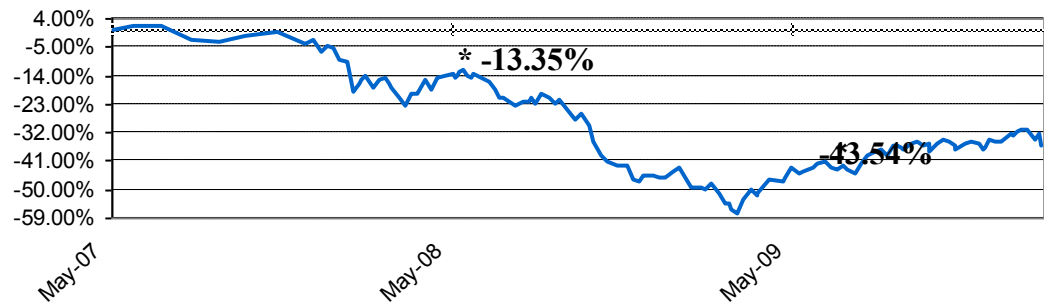
Investment Details

Issue Date
8th May 2007
Maturity
8th May 2010
Capital Guaranteed
95 %
Coupons
2.50% - 08/11/2007
3.00% - 08/05/2008
3.50% - 08/11/2008
4.00% - 08/05/2009
4.50% - 08/11/2009
Liquidity
Daily
Issuer
Bank of Beirut s.a.l.

Basket Performance

Index	Weight	Value as at 08/05/2007	Observ. 1 07/05/2008	Observ. 2 06/05/2009	Observ. 3 06/05/2010	Value as at 29/01/2010	Performance
Dow Jones	1/3	4,427.32	3,871.78	2,437.27	-	2,776.83	-37.28%
Eurostoxx 50	1/3	17,669.83	14,102.48	9,385.70	-	10,198.04	-42.29%
S&P 500	1/3	1,502.39	1,392.57	919.53	-	1,073.87	-28.52%
BASKET			-13.35%	-43.54%	-		-36.03%

Basket Chart



Market Summary:

All Market Indices declined this past month, as a mixture of the Chinese influence on the global markets and several other market studies affected investor's prospects into the future health of the economy. U.S Construction permits saw a rise, however it was not accompanied by a rise in housing starts, which actually dropped by 4% in December 2009. Jobless claims also delivered bad news in January as it posted its highest increase in a period of eight months and the four week average of initial claims rose to 448,250

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