

Estimated Report  
September 2009

**Product Brief**

Agriculture & Metals Commodities Basket (AGRImet) is a "Structured-Deposit" invested through derivatives in an equally weighted basket of the 6 commodities: Wheat, Corn, Sugar, Soybeans, Nickel, and Copper.

In addition to the 8% guaranteed coupon paid in the first year, the investor will get a coupon of 9% if the Basket Performance is greater or equal to zero at maturity.



**Basket Performance**

**2.19 %**

**Product Performance**

**9.00 %**

**Investment Details**

<b>Issue Date</b>	22nd October 2007
<b>Maturity</b>	22nd October 2009
<b>Capital Guaranteed</b>	100%
<b>Coupons</b>	8% - October 2008
<b>Liquidity</b>	Daily
<b>Issuer</b>	Bank of Beirut s.a.l.

**Basket Performance**

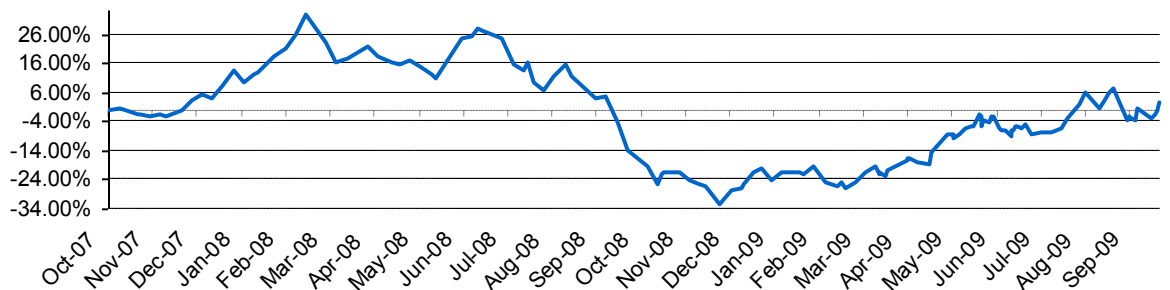
Commodity	Value as at 22/10/2007	Value as at 30/09/2009	Percentage Change Since Inception
Wheat	871.00	457.50	-47.47%
Corn	364.50	344.00	-5.62%
Sugar	10.21	24.12	136.24%
Soybeans	976.50	927.00	-5.07%
Nickel	31,150	17,335	-44.35%
Copper	7,725.0	6,136.0	-20.57%
<b>BASKET*</b>			<b>2.19%</b>

\* Equally Weighted Average

**Monthly Performance**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Bask. Perf.
2007	-	-	-	-	-	-	-	-	-		-2.34%	6.44%	4.10%
2008	8.75%	17.21%	-12.49%	-1.31%	-5.32%	15.93%	-10.64%	-4.69%	-15.93%	-16.89%	-4.92%	4.44%	-21.79%
2009	-0.09%	-2.91%	4.16%	5.87%	10.21%	-1.81%	3.57%	9.79%	-4.81%				2.19%

**Performance Chart**



AGRImet Evolution since 22/10/2007

**Market Summary:**

Commodities were very volatile throughout the month of September with the basket performance of Agrimet shifting between negative and positive performances. The basket settled in positive territory at 2.09% at the end of this month, however it is lower than its closing price of 7.01% the month before. Sugar has been the best performer in our basket of commodities, setting positive returns of 136.24% amidst the crisis that took place. Observation date will be on 22 October 2009 and another positive performance from our basket will grant our investors a 9% payment upon maturity of the product.

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